## Small Business Rates Relief

## Prior to 1<sup>st</sup> April 2017

## The conditions for Small Business Rates Relief:

- You will receive 100% relief, if you only use **one** business premises with a rateable value of £6,000 or less.
- If the rateable value of the premises is between £6,001 and £12,000, the relief is worked out on a sliding scale.
- If the rateable value is between £12,001 and £18,000, the relief will be calculated using something called the small business multiplier. (insert link to the 'how your bill is calculated' page)
- If you occupy more than one business premises, then all of the additional premises must have a rateable value of less than £2,600 <u>AND</u> the total rateable value of ALL the premises must not exceed £17,999 to attract Small Business Rate Rates

The ratepayer must notify the Council of changes in circumstances such as if they occupy any additional premises or if the rateable value of any of the premises increases. From 1st April 2014 onwards, a ratepayer who takes on a second premises may not lose their existing relief for a period of 12 months.